

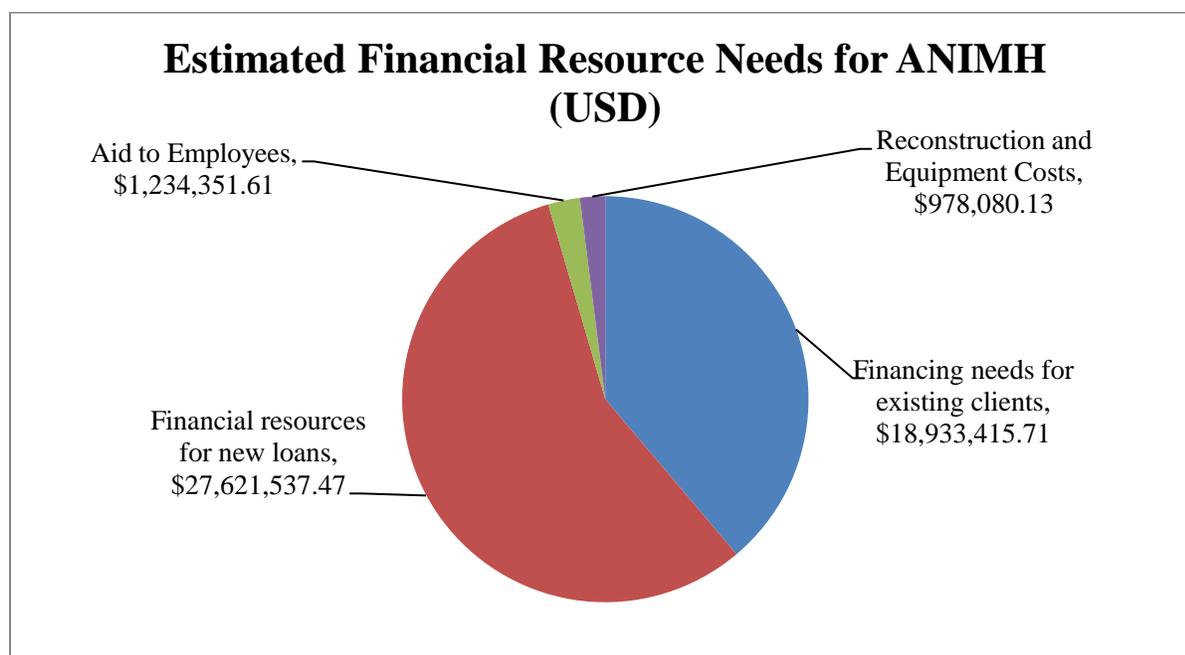
## Summary Assessment of Earthquake Losses Sustained by Microfinance Institutions and Their Clients in Haiti – 93.5% Loss of Capital

This summary is based on data from 14 microfinance institutions (MFIs) operating in Haiti on January 12, 2010. The data was compiled by the National Association of Haitian Microfinance Institutions, referred to by the acronym ANIMH. The objectives of ANIMH include representation of the microfinance sector in Haiti and promotion of data collection. While not all MFI's in Haiti are represented by the members of ANIMH, the data is probably the best organized and coordinated source of information on the Haitian microfinance industry. For a listing of MFI's included in ANIMH and more detailed information, see [www.animhaiti.org](http://www.animhaiti.org).

As a result of the Haitian January 12, 2010 earthquake, ANIMH estimates its MFI members' financial recovery needs to be \$48.8 million USD.

### ANIMH at a Glance before January 12, 2010

Total Branches	162
Percentage of Branches in Earthquake Zone	54%
Total Borrowers	128,521
Total Credit Portfolio (USD)	60,468,242
Percentage of Loan Portfolio in Earthquake Zone	63%
Total Deposits (USD)	14,501,166
Total Assets (USD)	75,300,518
Total Capital (USD)	17,618,602
Capital to Total Assets	23.40%
Credit portfolio to Total Assets	80.30%
Average Loan Per Borrower (USD)	470.50



### *Damage to Infrastructure*

- 26 of the 88 ANIMH branches in the earthquake zone were rendered non-operational.
- 23 branches needed permanent relocation and 34 branches needed temporary relocation after the earthquake.
- Roughly \$1 million USD is needed to cover costs of branch reconstruction and repair, replacement of computer equipment, and replacement of furniture and other equipment.

### *Human Resources Costs*

- Of ANIMH's 1,844 employees, 114 employees were temporarily displaced by the earthquake, 21 employees were killed, and 507 were left homeless.
- ANIMH estimates \$1,234,500 is needed to aid the employees who were impacted by the earthquake and their families.

### *Impact on Credit Portfolio*

- The aggregate credit portfolio loss to ANIMH institutions was \$16.5 million USD, representing 43% of loans to customers in the earthquake zone, and 27% of total loans.
- Of 128,521 total borrowers, 69,011 were in the affected zone, 26,369 were highly affected, and 809 clients were killed.
- Immediately after the earthquake, ANIMH members reported client loans at extremely high risk of default of \$16,472,248. This loss represents 93.5% of ANIMH's total capital.

*Benjamin Furtick compiled this report. He is a student at the John M. Olin Business School at Washington University in St. Louis. He is fluent in French, pursuing a bachelor's degree in Accounting and International Business and a master's degree in Accounting and is expected to graduate with both degrees in May 2012.*

*This report has been based on information included in a presentation by ANIMH on the impact of the January 12, 2010 Haitian earthquake. The ANIMH presentation can be visited at the ANIMH website: [www.animhaiti.org](http://www.animhaiti.org).*